



Tirupati Sarjan Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in lakhs except per share data)

Sr no		Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales / Income from Operations						
	(a) From Construction Business	60.82	8.60	187.26	69.42	400.09	987.10
	(b) From Tender Division	2,211.90	315.84	1,987.73	2,527.74	3,971.67	10,937.05
	(c) Other Operating Income	10.33	5.38	5.64	15.71	11.14	25.56
	Total Income From Operations (a+b+c)	2,283.05	329.82	2,180.63	2,612.87	4,382.90	11,949.71
2	Other Income	69.29	6.78	37.93	76.07	90.75	244.87
3	Total Revenue (1+2)	2,352.34	336.60	2,218.56	2,688.94	4,473.66	12,194.58
4	Expenses						
	(a) Cost of Material Consumed	498.79	36.83	795.75	535.62	1,583.50	3,685.98
	(b) Cost of Construction	1,083.12	208.55	733.81	1,291.67	2,025.96	6,136.84
	(c) (Increase) Decrease in inventories	118.43	(23.33)	250.32	95.10	(135.95)	178.41
	(d) Employee benefits expense	107.17	105.31	134.54	212.48	244.75	522.17
	(e) Finance Cost	329.13	51.36	71.45	380.49	300.14	845.89
	(f) Depreciation and Amortisation expense	22.76	22.10	23.96	44.86	45.76	83.59
	(g) Other Expenses	44.29	15.66	69.91	59.95	134.11	282.36
	Total Expenses	2,203.69	416.48	2,079.75	2,620.17	4,198.28	11,735.24
5	Profit / (Loss) from Operations before exceptional and extraordinary items and tax (3 ± 4)	148.65	(79.88)	138.80	68.77	275.37	459.34
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) from Operations before Extra Ordinary item and tax (5 ± 6)	148.65	(79.88)	138.80	68.77	275.37	459.34
8	Extraordinary items	-	-	-	-	-	-
9	Profit / (Loss) from Operations before tax (7 ± 8)	148.65	(79.88)	138.80	68.77	275.37	459.34
10	Tax Expense	19.67	-	30.85	19.67	68.84	156.36
	(1) Current Tax	19.67	-	30.85	19.67	68.84	157.99
	(2) Deferred Tax	-	-	-	-	-	(1.63)
11	Net Profit / (Loss) from Operations for the Period (9 ± 10)	128.98	(79.88)	107.95	49.10	206.53	302.98
12	Other Comprehensive Income(OCI)						
	A. Items that will be/will not be reclassified through profit or loss	-	-	-	-	-	-
	B. Income tax relating to items that will be/will not be reclassified through profit and loss	-	-	-	-	-	-
	Total Comprehensive Income	128.98	(79.88)	107.95	49.10	206.53	302.98
12	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,649.91	1,649.91	1,649.91	1,649.91	1,649.91	1,649.91
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	5,795.09	5,666.11	5,649.54	5,795.09	5,649.54	5,745.99
14	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.39	(0.24)	0.33	0.15	0.63	0.92
	(b) Diluted EPS(Cash EPS)	0.46	(0.18)	0.40	0.28	0.76	1.17

Notes:

- 1 The above results were approved by Audit Committee in its meeting held on 11 th November, 2020 and subsequently taken on record by the Board of Directors at its meeting held on 11th November, 2020
- 2 The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately. However the segments for AS -17 is only construction activity.
- 3 Comparative Figures have been regrouped & rearranged wherever necessary.

Date : 11th November 2020
Place : Ahmedabad

For, Tirupati Sarjan Limited
 PATEL RUCHIR R.
 Whole Time Director
 DIN No [03185133]



Tirupati Sarjan Limited

Tirupati Sarjan Limited		
STANDALONE UNAUDITED STATEMENT OF ASSETS & LIABILITIES		
(₹ in Lacs)		
Particulars	As at 30th Sept 2020	As at 31 st March, 2020
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	464.68	492.01
(b) Financial Assets		
(i) Investments	914.12	904.60
(ii) Loans	3,161.86	3,161.86
(iii) Other Financial Assets	915.99	974.64
(c) Other Non-Current Assets	3,894.61	3,696.01
Total Non-Current Assets	9,351.26	9,229.12
(2) Current Assets		
(a) Inventories	6,138.00	6,149.84
(b) Financial Assets		
(i) Trade Receivables	2,843.78	2,451.72
(ii) Cash and Cash Equivalents	143.28	823.65
(c) Other Current Assets	8.38	76.43
Total Current Assets	9,133.43	9,501.64
Total Assets	18,484.69	18,730.76
II EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,649.91	1,649.91
(b) Other Equity	5,795.09	5,745.99
(c) Money Received against share warrants		0.00
Total Equity	7,445.00	7,395.90
(2) Liabilities		
(i) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,845.59	2,685.82
(ii) Other Financial Liabilities		0.00
(b) Provisions		0.00
(c) Deferred Tax Liabilities (Net)	3.79	3.79
(d) Other Non-Current Liabilities	309.41	304.87
Total Non-Current Liabilities	3,158.79	2,994.48
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,245.46	2,145.83
(ii) Trade Payables	3,687.67	4,360.39
(iii) Other Financial Liabilities	42.91	66.61
(b) Other Current Liabilities	1,864.05	1,745.57
(c) Provisions	40.81	22.02
(d) Current Tax Liabilities (Net)		
Total Current Liabilities	7,880.90	8,340.42
Total Equity and Liabilities	18,484.69	18,730.76
<p>For, Tirupati Sarjan Limited</p> <p>Date : 11th November 2020</p> <p>Place : Ahmedabad</p> <p><i>(Signature)</i> PATEL RUCHIR R. Whole Time Director DIN No [03185133]</p>		



Tirupati Sarjan Limited

TIRUPATI SARJAN LIMITED		
Cash Flow Statement For the Period ended September 30,2020		
Particulars	Amount in Lakhs September 30 , 2020	Amount in Lakhs September 30 , 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) after tax & Extraordinary items	49.10	206.53
Interest paid	380.49	300.14
Depreciation	44.86	45.76
Income Tax Expense recognised in the statement of profit and loss	19.67	68.84
Bad debts written off	-	-
Dividend received	-	-
Interest Received	(59.05)	(63.93)
Loss/(Profit) on sale of assets	7.23	-
Sundry Creditors not Payable	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	442.31	557.34
ADJUSTMENT FOR :		
Trade & Other Receivables	(463.95)	(594.24)
Inventories	11.84	(135.95)
Trade and Other Payables	(530.88)	(156.23)
CASH GENERATED FROM OPERATIONS	(982.99)	(886.42)
Income tax paid (Net of Refund)	(19.67)	(68.84)
CASH FLOW BEFORE EXTRAORDINARY ITEMS	(560.35)	(397.92)
Extra Ordinary Items	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES	(560.35)	(397.92)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(31.27)	(64.03)
Fixed Assets Sold	6.50	-
Excess Provision of VAT and Service Tax	-	-
Sale/(Purchase) of Investments	(9.52)	(160.52)
Dividend received	-	-
Interest Received	59.05	63.93
Net Cash Flow from Investing Activities	24.76	(160.62)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase (Repayment) in borrowings	235.71	452.77
Bad Debts	-	-
Interest Paid	(380.49)	(300.14)
Increase in share capital	-	-
Increase in Securities Premium	-	-
Decrease in Reserves and Surplus	-	-
Short provision of Income tax	-	-
Dividend and Tax on Dividend paid	-	-
NET CASH USED IN FINANCING ACTIVITIES	(144.78)	152.63
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(680.37)	(405.91)
CASH AND CASH EQUIVALENTS AS AT (OPENING BALANCE)	823.65	477.05
CASH AND CASH EQUIVALENTS AS AT (CLOSING BALANCE)	143.28	71.14

FOR & ON BEHALF OF THE BOARD



Ruchirbhai R Patel
WHOLE TIME DIRECTOR
[DIN No. 03185133]

Place : Ahmedabad
Date : 11/11/2020

**LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30TH
SEPTEMBER, 2020**

To,
The Board of Directors,
M/s Tirupati Sarjan Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Tirupati Sarjan Limited for the quarter and half year ended 30th September, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.


This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
Chartered Accountants

Place: Ahmedabad
Date: 11th November, 2020


FRN No.135024W
(Marmik G. Shah)
Partner



Mem.No.133926
UDIN: 20133926 A A A A K G S V I O